

### DIRECT DEBIT / INCOME DIRECTION FORM

Client Account Name:	
Client Account Number:	
Holder Identification No. (HIN)	

Default/Nominated Bank Account                      Non Default/Nominated Bank Account

Do you want Income Direction on this account    Yes                      No

Credit                      Debit                      Both

Financial Institution Name:
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Account Name:
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BSB:	Account Number:
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The Applicant authorises Pershing to directly credit/debit\* the above Nominated Bank Account.

**DECLARATION**

If you have elected to authorise Pershing to direct debit your Nominated Bank Account and by signing this Direct Debit Authority Form, you agree to be bound by the Direct Debit Terms and Conditions and the Direct Debit Request Service Agreement below.

**INCOME DIRECTION** – Applies to Default account specified above only.

**AUTHORISATION**

I / we will be CHESS Sponsored by Pershing and I/we authorised CHESS and Pershing to severally advise the relevant issuer or its nominee to pay by direct credit to the Nominated Bank Account (as specified below) all cash dividends, distributions, interest or income payable referable to my/our HIN (as specified above).

By completing this form, whenever you purchase financial products which are CHESS sponsored by Pershing, Pershing will pass your banking details via CHESS to the issuer’s share registry. This instruction will override all previous instructions you may have given Pershing or the relevant issuer. This instruction only applies to holdings sponsored by Pershing in CHESS. For other holdings, contact the Issuer directly. All cash dividends paid for financial products held under your HIN will be directed into the Nominated Bank Account supplied below. Note that by providing this instruction, it may override your participation in any existing Dividend Reinvestment Plans (**DRP**) or Bonus Share Plans. There are also no guarantees that all share registries will accept these instructions from Pershing.

**Important:** Please ensure that you provide the correct banking details. Please note any changes to banking details must be notified immediately to Pershing. If you fail to (a) provide correct banking details or (b) immediately notify Pershing of changes to banking details, we may not be able to provide you with the services that you require and accept no responsibility or liability for any resulting loss, liability, cost or expense.

<b>CLIENTS TO COMPLETE</b>
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Individual / Director (1): Full name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>
Individual / Director (2): Full name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>
Individual / Director (3): Full name	Signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>

If client is a Company, please indicate which office held:    Sole Director / Sole Secretary    Two or more directors – (two or more directors must sign). If client is a joint account, all bank account holders must sign.

# PERSHING SECURITIES AUSTRALIA PTY LTD (PERSHING)

ABN 60 136 184 962 AFSL No 338264

## DIRECT DEBIT TERMS AND CONDITIONS

This is your Direct Debit Service Agreement terms and conditions with Pershing Securities Australia Pty Limited, Debit User Identification number 483229 or 619725 and ABN 60 136 184 962 (the Debit User). It explains what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit provider. Please keep this agreement for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR authorisation.

If you complete or have previously completed a Pershing's Direct Debit / Credit Authority Form and signed the form in the manner required, you: (a) request and authorise Pershing (Debit User Identification number 483229 or 619725) to arrange for any amount which you owe to Pershing from time to time to be debited through the Bulk Electronic Clearing System and paid to Pershing from the Account you have nominated in the Application Form;

(b) authorise Pershing to debit in accordance with the Direct Debit Agreement the Account nominated by you in the Application Form with any amount Pershing may debit or charge you; and

(c) acknowledge having read and understood, and agree to be bound by, the terms in the Direct Debit Agreement below.

## DIRECT DEBIT REQUEST SERVICE AGREEMENT

### 1. DEFINITIONS

In this Direct Debit Agreement:

**Account** means the account identified as the direct debit account in the Direct Debit / Credit Authority Form, but only if that account is held with a Financial Institution.

**Banking day** means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia, or where there is a public holiday simultaneously in Victoria and New South Wales.

**Debit Day** means the day that payment is due from you to Pershing.

**Debit Payment** means a particular transaction where a debit is made.

**Direct Debit** means the direct debit request which you make to Pershing by completing the Direct Debit / Credit Authority Form and signing the Application Form.

**Financial Institution** means a financial institution with whom Pershing has a direct debit facility arrangement. Please contact your adviser to check whether Pershing has a direct debit facility arrangement with Your Financial Institution.

**Your Financial Institution** means the Financial Institution at which the Account is kept.

### 2. DEBITING THE CLIENT'S ACCOUNT

2.1 By completing the Direct Debit / Credit Authority Form and signing in the manner prescribed, you authorise Pershing to arrange for funds to be debited from the Account and you warrant and represent that you are duly authorised to request the debiting of payments from the nominated bank account.

2.2 Pershing will only arrange for funds to be debited from the Account as authorised in the direct debit request.

2.3 If the Debit Day falls on a day that is not a Banking day, Pershing may direct Your Financial Institution to debit the account on the following Banking day. If you are unsure about the day on which the Account has or will be debited, you should ask Your Financial Institution.

### 3. YOUR OBLIGATIONS

3.1 It is your responsibility to ensure that there are sufficient clear funds available in the Account to allow a Debit Payment to be made in accordance with the Direct Debit Request.

3.2 If there are insufficient funds in the Account to meet a Debit Payment:

(a) you may be charged a fee and/or interest by Your Financial Institution;

(b) you may also incur fees or charges imposed or incurred by Pershing; and

(c) you must arrange for the Debit Payment to be made by another method or arrange for sufficient clear funds to be in the Account by an agreed time so that Pershing can process the Debit Payment.

3.3 You should check the Account statement to verify that the amounts debited from the Account are correct.

3.4 If Pershing is liable to pay Goods and Services Tax (**GST**) on a supply made in connection with this agreement, then you agree to pay Pershing on demand an additional amount equal to the consideration payable for the supply multiplied by the prevailing GST rate.

### 4. CHANGES

4.1 You may request deferment of, or alteration to, suspension of these direct debit arrangements or stop any debit item by providing signed written instructions to your financial adviser or contact Your Financial Institution.

4.2 You may also cancel your authority for Pershing to debit the Account by providing notice to your financial adviser or contact Your Financial Institution.

4.3 Pershing may make changes or terminate these arrangements at any time by giving 14 days notice in writing to you.

### 5. DISPUTE

5.1 If you believe there has been an error in debiting your account, you should notify your financial adviser or your Financial Institution for assistance.

5.2 If Pershing concludes as a result of our investigations that the Account has been incorrectly debited Pershing will arrange for your Financial Institution to adjust the Account accordingly. Pershing will also notify you in writing of the amount by which the Account has been adjusted.

5.3 If Pershing concludes as a result of our investigations that the Account has not been incorrectly debited Pershing will provide you with reasons and any evidence for this finding.

### 6. ACCOUNTS

Pershing recommends that you:

(a) confirm with Your Financial Institution whether direct debiting through the Bulk Electronic Clearing System (BECS) is available from the Account as direct debiting may not be available on all accounts offered by Your Financial Institution; and

(b) check that the Account details provided to Pershing are correct by checking them against a recent Account statement; and

(c) check with your financial institution before completing the Direct Debit Request if you have any queries about how to complete the Direct Debit Request.

### 7. CONFIDENTIALITY

7.1 Pershing will keep any information (including Account details) in your Direct Debit confidential.

7.2 Pershing will only disclose information that it has about you:

(a) to the extent specifically required by law; or

(b) for the purposes of this Direct Debit Agreement (including disclosing information in connection with any query or claim); or

(c) as permitted by the Terms.

### 8. NOTICE

(a) If you wish to notify us in writing about anything to this agreement, you should write to your financial adviser.

(b) We may send notices either electronically to your email address or by ordinary post to the address you have given us; and

(c) If sent by mail, communications are taken to be received on the day they would be received in the ordinary course of post.

### 9. GOVERNING LAW

These terms are governed by the laws in force in New South Wales.